



CHARITABLE GIFT ANNUITIES

A GIFT THAT PAYS YOU AND/OR A LOVED ONE INCOME FOR LIFE

When you create a Charitable Gift Annuity with SUNY Cobleskill Foundation, you and/or a loved one receive guaranteed fixed quarterly payments for life based on your age(s) and a charitable income tax deduction in the year of the donation. You receive the annuity income for life and the remaining funds after your passing will establish your legacy with the SUNY Cobleskill Foundation.

In return for your gift to SUNY Cobleskill Foundation, you, and/or a person chosen by you, will be paid a fixed annual amount of income in quarterly installments. A portion of the gift qualifies for an income tax charitable deduction in the year the annuity is established, thereby reducing your current income taxes, and the full value of the gift is removed from your estate. In addition, part of the annuity payment may be received as tax-free income.

Current Charitable Gift Annuity Rates			
Single Life		Two Lives	
Age	Rate	Ages	Rate
60	4.7%	60	4.3%
65	5.1%	65	4.5%
70	5.6%	70	5.0%
75	6.2%	75	5.5%
80	7.3%	80	6.2%
85	8.3%	85	7.3%
90 and older	9.5%	90 and older	9.1%

EXAMPLE

A donor, age 75, enters into a Charitable Gift Annuity Agreement with SUNY Cobleskill Foundation by making a gift of \$10,000 cash. Based on a typical annuity rate of 6.2% for a person age 75, the donor receives income payments of \$620 yearly for the rest of his or her life in quarterly payments of \$155 each quarter. A portion of each payment to the donor is ordinary income and a portion is tax-free. In this example, \$443 of the \$620 annual annuity amount will be tax-free for the first 12 years of the annuity. In addition, the gift provides the donor with a current income tax charitable deduction of approximately \$4,505 and the full value of the \$10,000 gift is removed from the donor's estate for estate tax purposes.

LEARN MORE: cobleskill.edu/giving



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A Charitable Gift Annuity enables you to enjoy substantial financial benefits and serves as an attractive alternative to the low-yielding investments that are otherwise currently available. It is a wonderful way to create an income stream for yourself and/or a loved one while committing a significant future gift to SUNY Cobleskill Foundation.

YOUR KEY BENEFITS

- A portion of your annuity payments is tax-free.
- A gift annuity is a creative way to meet the long-term financial needs of a spouse or another loved one.
- The older you are when your annuity begins, the higher your payment rate.
- If you want immediate tax savings but don't need payments until later, you may choose a deferred annuity.
- Establishing a gift annuity with appreciated stock may reduce capital gains.

FOLLOW THESE STEPS

- Request a personalized illustration of your gift annuity options. Email Vice President for Development John J. Zacharek at zacharek@cobleskill.edu or call the Office of College Advancement at 518-255-5524.
- Determine how much you will give. The minimum gift annuity to SUNY Cobleskill Foundation is \$10,000 and minimum age(s) is 60 for immediate annuities (but 40 for deferred annuities using a deferred payment option, with the initial payment at age 60 or older).
- Sign and return a simple contract*.
- Receive a fixed quarterly payment for the rest of your life or the lives of up to two beneficiaries.

ACT NOW AND MAKE A DIFFERENCE

We recommend you consult your tax advisor to see if any of this option makes sense for you. For a more detailed description and illustration of potential tax benefits, contact John J. Zacharek, vice president for development, at 518-255-5524 or zacharek@cobleskill.edu.

**SUNY Cobleskill Charitable Gift Annuities are administered through the University at Albany Foundation.*