



GIFTS OF APPRECIATED STOCK

Support students, advance SUNY Cobleskill

By making gifts of appreciated stock, you can provide essential support for students, faculty and SUNY Cobleskill. Gifts of appreciated stock, including mutual funds and other publicly traded securities, represent one of the most overlooked tax savings opportunities for donors. Many individuals concerned with tax savings consider only the charitable income tax deduction. Often overlooked are the additional tax savings offered when contributing appreciated securities to fulfill your charitable plans.

TAX SAVINGS

The added tax savings involved with using appreciated securities for your philanthropy is the avoidance of capital gains tax on any appreciation of the securities. This means that in addition to a charitable income tax deduction for the fair market value of the stock, you will not be charged upward of 23.8 percent in taxes on capital gains that many taxpayers face (depending on your tax bracket).

GIFT COMPARISON	\$10,000 IN STOCK	\$10,000 IN CASH
Tax basis	\$1,000	n/a
Taxable gain	\$9,000	n/a
Tax on gain (23.8%)	\$2,142	n/a
Charitable income tax savings (37%)	\$3,700	\$3,700
Total tax savings from gift	\$5,842	\$3,700



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The **SUNY Cobleskill Foundation** is your partner for accepting charitable gifts that benefit **SUNY Cobleskill**.

GETTING STARTED

Publicly traded stock is the most common form of appreciated securities gifted for charitable purposes. To take advantage of avoidance of capital gains on a gift of appreciated stock, you must arrange with your broker to directly transfer the stock to the SUNY Cobleskill Foundation. If you sell the stock yourself, you will not be eligible for the avoidance of capital gains.

Gifts of mutual fund shares, bonds and privately held securities also offer tremendous opportunities for tax savings. To fully explore the potential options for making a gift of appreciated securities, we encourage you to contact our vice president for development and your financial advisor to see if such a gift is right for your circumstances and qualifies for all the tax benefits.

ACT NOW AND MAKE A DIFFERENCE

We recommend you consult your tax advisor to see if any of these options make sense for you. For a more detailed description and illustration of potential tax benefits of any of these options, contact John J. Zacharek, vice president for development, at 518-255-5524 or zacharek@cobleskill.edu.

LIFE INSURANCE

- Avoidance of capital gains taxes on most appreciated securities.
- A charitable income tax deduction for fair market value of the gifted securities.
- If you need to create an income stream for yourself or a loved one, most appreciated securities can also be used to fund a life income vehicle such as a charitable remainder trust.

* There are several exceptions to these general rules and guidelines as to which securities will be accepted by the SUNY Cobleskill Foundation. Please consult your professional advisor and/or our office before initiating a gift of appreciated securities.